

Walker Chandniok & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

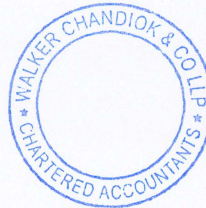


Kartik Gogia

Partner

Membership No. 512371

UDIN: 23512371BGZIYS6540



Place: Gurugram

Date: 7 November 2023

INDO RAMA SYNTHETICS (INDIA) LIMITED

Registered Office : A-31, MIDC Industrial Area, Butibori-441122, District Nagpur, Maharashtra

Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana

Tel.: 07104-663000 / 01 Fax: 07104-663200, Email: corp@indorama-ind.com, Website: www.indoramaindia.com, CIN: L17124MH1986PLC166615

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			Year to date figures for the period ended		For the year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	1,195.71	814.55	1,078.04	2,010.26	2,213.48	3,906.37
2	Other income	0.97	0.94	19.36	1.91	19.85	24.42
3	Total income (1+2)	1,196.68	815.49	1,097.40	2,012.17	2,233.33	3,930.79
4	Expenses						
	(a) Cost of materials consumed	853.64	631.60	825.53	1,485.24	1,654.96	3,025.38
	(b) Purchase of stock-in-trade	0.71	0.68	46.44	1.39	60.80	138.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	122.13	41.05	(3.54)	163.18	(3.77)	(117.33)
	(d) Employee benefits expense	31.76	30.89	28.31	62.65	58.37	114.18
	(e) Other expenses	150.63	134.87	177.56	285.50	376.94	697.15
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	1,158.87	839.09	1,074.30	1,997.96	2,147.30	3,857.79
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	37.81	(23.60)	23.10	14.21	86.03	73.00
6	Depreciation and amortisation expense	8.38	8.06	7.85	16.44	15.91	31.11
7	Finance costs	24.82	21.80	12.39	46.62	23.17	58.71
8	Foreign exchange fluctuation loss/(gain)	(0.36)	(1.38)	0.41	(1.74)	2.80	2.45
9	Total expenses before tax (4+6+7+8)	1,191.71	867.57	1,094.95	2,059.28	2,189.18	3,950.06
10	Profit/(loss) before tax (3-9)	4.97	(52.08)	2.45	(47.11)	44.15	(19.27)
11	Tax expense						
	Tax expense	-	-	-	-	-	-
	Deferred tax (credit)/expense	-	-	-	-	1.51	-
12	Net profit/(loss) for the period (10-11)	4.97	(52.08)	2.45	(47.11)	42.64	(19.27)
13	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.99)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
14	Total comprehensive income for the period (12+13)	4.97	(52.08)	2.45	(47.11)	42.64	(22.26)
15	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11
16	Other equity						315.81
17	Earnings/(loss) per share (face value of ₹ 10 each) (not annualised for the quarters)						
	(a) Basic (in ₹)	0.19	(1.99)	0.09	(1.80)	1.63	(0.74)
	(b) Diluted (in ₹)	0.19	(1.99)	0.09	(1.80)	1.63	(0.74)



INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes:

1 Unaudited Standalone Statement of Assets and Liabilities

(₹ In crores, unless otherwise stated)

Particulars	As at	As at
	30 September 2023	31 March 2023
	Unaudited	Audited
A. Assets		
(1) Non-current assets		
(a) Property, plant and equipment	791.74	759.57
(b) Right of use assets	21.07	21.86
(c) Capital work-in-progress	125.74	109.95
(d) Intangible assets	0.21	0.32
(e) Financial assets		
(i) Investments	16.02	16.02
(ii) Loans	-	10.00
(iii) Other financial assets	4.72	3.88
(f) Deferred tax assets (net)	258.61	258.61
(g) Non-current tax assets (net)	6.26	7.40
(h) Other non-current assets	36.32	31.82
Total non-current assets	1,260.69	1,219.43
(2) Current assets		
(a) Inventories	508.16	638.26
(b) Financial assets		
(i) Trade receivables	257.51	158.40
(ii) Cash and cash equivalents	10.80	53.11
(iii) Bank balances other than cash and cash equivalents	5.51	5.44
(iv) Loans	13.86	1.06
(v) Other financial assets	327.48	292.45
(c) Other current assets	61.25	114.78
Total current assets	1,184.57	1,263.50
TOTAL ASSETS	2,445.26	2,482.93
B. Equity and liabilities		
(1) Equity		
(a) Equity share capital	261.11	261.11
(b) Other equity	268.70	315.81
Total equity	529.81	576.92
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	108.35	358.35
(ii) Lease liabilities	21.42	22.08
(b) Provisions	44.85	41.97
Total non-current liabilities	174.62	422.40
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	373.84	305.54
(ii) Lease liabilities	2.46	2.17
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises; and	9.60	12.93
-total outstanding dues of creditors other than micro enterprises and small enterprises	1,275.64	1,075.34
(iv) Other financial liabilities	23.77	26.37
(b) Other current liabilities	9.78	15.53
(c) Provisions	45.74	45.73
Total current liabilities	1,740.83	1,483.61
TOTAL EQUITY AND LIABILITIES	2,445.26	2,482.93



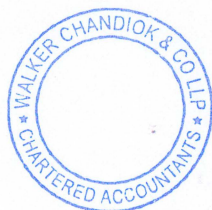
INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes:

2 Unaudited Standalone Statement of Cash Flows

(₹ in crores, unless otherwise stated)

Particulars	Six months ended 30 September 2023	Six months ended 30 September 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit/ (loss) before tax	(47.11)	44.15
Add : Adjustment for non-cash and non-operating items		
Depreciation and amortisation expense	16.44	15.91
(Gain)/ loss on disposal/discard of property, plant and equipment	0.30	(0.22)
Finance costs	46.62	23.17
Interest income	(1.71)	(12.11)
Liabilities/provisions no longer required, written back	(0.45)	(7.20)
Debts/advances written off	0.01	0.02
Operating profit before working capital changes	14.10	63.72
Adjustments for movement in:		
Changes in trade receivables	(99.12)	44.04
Changes in other financial assets and loans	(35.58)	(65.07)
Changes in other assets	52.47	(15.75)
Changes in inventories	130.10	34.21
Changes in trade payables	197.42	62.96
Changes in provisions	2.88	2.88
Changes in other financial liabilities	3.63	(7.32)
Changes in other liabilities	(5.74)	6.97
Cash generated from operations before tax	260.16	126.64
Income taxes paid/(refund) [net]	1.14	(1.81)
Net cash generated from operating activities [A]	261.30	124.83
B. Cash flow from investing activities		
Purchase of property, plant and equipment [including capital work-in-progress, capital advances and creditors]	(72.64)	(73.63)
Proceeds from sale of property, plant and equipment	-	0.58
Loans to subsidiaries	(2.80)	(4.00)
Movement in bank deposits [net]	(0.07)	(0.07)
Interest received	1.42	0.53
Net cash used in investing activities [B]	(74.09)	(76.59)
C. Cash flow from financing activities		
Repayment of non-current borrowings	(70.65)	(89.16)
Proceeds from non-current borrowings	2.84	32.94
Movement in current borrowings [net]	(113.89)	42.24
Payment of lease liabilities	(0.99)	(2.92)
Payment of unclaimed dividend	-	(0.07)
Finance costs paid	(46.83)	(24.06)
Net cash used in financing activities [C]	(229.52)	(41.03)
Net (decrease)/ Increase in cash and cash equivalents [A+B+C]	(42.31)	7.21
Opening balance of cash and cash equivalents	53.11	2.10
Closing balance of cash and cash equivalents	10.80	9.31



INDO RAMA SYNTHETICS (INDIA) LIMITED:

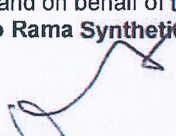
Notes to the Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2023:

3. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 November 2023. The statutory auditors have carried out a limited review of these results.
4. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
5. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. manufacturing and trading of polyester goods.
6. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

Place: Gurugram
Date: 07 November 2023



For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited


Om Prakash Lohia
Chairman and Managing Director
(Director Identification No.: 00206807)



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indo Rama Synthetics (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Indo Rama Synthetics (India) Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2023 and the consolidated year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

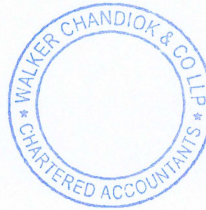
Firm Registration No: 001076N/N500013

Kartik Gogia

Partner

Membership No. 512371

UDIN: 23512371BGZIYR4513



Place: Gurugram

Date: 7 November 2023

Chartered Accountants

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of subsidiaries included in the Statement -

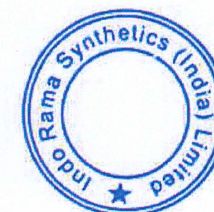
1. Indorama Yarns Private Limited
2. Indorama Venture Yarns Private Limited
3. Indorama Sustainable Polymers (India) Private Limited
4. Indorama Sustainable Polyester Yarns Private Limited



INDO RAMA SYNTHETICS (INDIA) LIMITED
Registered Office : A-31, MIDC Industrial Area, Bulburi-441122, District Nagpur, Maharashtra
Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana
Tel.: 07104-663000 / 01 Fax: 07104-663200, Email: corp@indorama-ind.com, Website: www.indoramaindia.com, CIN: L17124MH1986PLC166615
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2023

(₹ in crores, unless otherwise stated)

S. No.	Particulars	For the quarter ended			Year to date figures for the period ended		For the year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	1,259.42	769.62	1,136.61	2,029.04	2,315.23	4,084.91
2	Other income	0.53	0.58	19.36	1.11	19.87	24.42
3	Total income (1+2)	1,259.95	770.20	1,155.97	2,030.15	2,335.10	4,109.33
4	Expenses						
	(a) Cost of materials consumed	854.40	627.50	825.53	1,481.90	1,654.96	3,025.38
	(b) Purchase of stock-in-trade	27.72	35.90	97.13	63.62	154.80	304.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	140.58	(39.40)	4.44	101.18	4.44	(105.14)
	(d) Employee benefits expense	34.53	31.35	28.36	65.88	58.46	114.35
	(e) Other expenses	171.76	139.81	178.57	311.57	378.46	700.60
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	1,228.99	795.16	1,134.03	2,024.15	2,251.12	4,039.40
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	30.96	(24.96)	21.94	6.00	83.98	69.93
6	Depreciation and amortisation expense	9.82	8.31	7.94	18.13	16.08	31.34
7	Finance costs	30.82	23.51	12.41	54.33	23.19	59.58
8	Foreign exchange fluctuation loss/(gain)	(0.91)	(1.60)	0.61	(2.51)	3.61	3.73
9	Total expenses before tax (4+6+7+8)	1,268.72	825.38	1,154.99	2,094.10	2,294.00	4,134.05
10	Profit/(loss) before tax (3-9)	(8.77)	(55.18)	0.98	(63.95)	41.10	(24.72)
11	Tax expense						
	Tax expense	-	-	-	-	-	-
	Deferred tax (credit)/expense	-	-	(0.16)	-	1.35	(0.16)
12	Net profit/(loss) for the period (10-11)	(8.77)	(55.18)	1.14	(63.95)	39.75	(24.56)
13	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(2.99)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
14	Total comprehensive income for the period (12+13)	(8.77)	(55.18)	1.14	(63.95)	39.75	(27.55)
15	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11
16	Other equity						311.55
17	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)						
	(a) Basic (in ₹)	(0.34)	(2.11)	0.04	(2.45)	1.52	(0.94)
	(b) Diluted (in ₹)	(0.34)	(2.11)	0.04	(2.45)	1.52	(0.94)



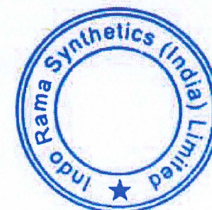
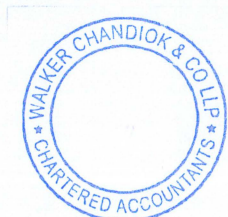
INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes:

1 Unaudited Consolidated Statement of Assets and Liabilities

(₹ In crores, unless otherwise stated)

Particulars	As at	As at
	30 September 2023	31 March 2023
	Unaudited	Audited
A. Assets		
(1) Non-current assets		
(a) Property, plant and equipment	1,012.05	760.89
(b) Right of use assets	21.07	21.86
(c) Capital work-in-progress	252.75	324.41
(d) Intangible assets	0.23	0.32
(e) Financial assets		
(i) Other financial assets	4.75	3.91
(f) Deferred tax assets (net)	258.61	258.61
(g) Non-current tax assets (net)	6.96	7.64
(h) Other non-current assets	42.15	39.73
Total non-current assets	1,698.57	1,417.37
(2) Current assets		
(a) Inventories	582.69	643.66
(b) Financial assets		
(i) Trade receivables	167.74	162.14
(ii) Cash and cash equivalents	14.55	56.04
(iii) Bank balances other than cash and cash equivalents	5.51	5.44
(iv) Loans	1.01	1.06
(v) Other financial assets	330.92	293.26
(c) Other current assets	93.76	133.98
Total current assets	1,196.18	1,295.58
TOTAL ASSETS	2,794.75	2,712.95
B. Equity and liabilities		
(1) Equity		
(a) Equity share capital	261.11	261.11
(b) Other equity	247.60	311.55
Total equity	508.71	572.66
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	388.88	560.34
(ii) Lease liabilities	21.42	22.08
(c) Provisions	44.91	42.04
Total non-current liabilities	455.21	624.46
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	396.59	305.54
(ii) Lease liabilities	2.46	2.17
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises; and	20.42	16.16
-total outstanding dues of creditors other than micro enterprises and small enterprises	1,308.53	1,091.59
(iv) Other financial liabilities	38.62	38.75
(b) Other current liabilities	18.48	15.88
(c) Provisions	45.73	45.74
Total current liabilities	1,830.83	1,515.83
TOTAL EQUITY AND LIABILITIES	2,794.75	2,712.95



INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes:

2 Unaudited Consolidated Statement of Cash Flows

(₹ in crores, unless otherwise stated)

Particulars	Six months ended	Six months ended
	30 September 2023	30 September 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit / (Loss) before tax	(63.95)	41.10
Add : Adjustment for non-cash and non-operating items		
Depreciation and amortisation expense	18.13	16.08
(Gain)/ loss on disposal/discard of property, plant and equipment	0.30	(0.22)
Finance costs	54.33	23.19
Interest income	(0.94)	(12.13)
Liabilities/provisions no longer required, written back	(0.45)	(7.20)
Debts/advances written off	0.01	0.02
Operating profit before working capital changes	7.43	60.84
Adjustments for movement in:		
Changes in trade receivables	(5.60)	34.11
Changes in other financial assets and loans	(38.21)	(65.09)
Changes in other assets	39.16	(13.74)
Changes in inventories	60.97	42.42
Changes in trade payables	221.68	68.35
Changes in provisions	2.86	2.88
Changes in other financial liabilities	3.57	(7.28)
Changes in other liabilities	2.60	6.97
Cash generated from operations before tax	294.46	129.46
Income taxes(paid)/ refund (net)	0.68	(1.93)
Net cash generated from operating activities [A]	295.14	127.53
B. Cash flow from investing activities		
Purchase of property, plant and equipment [including capital work-in-progress, capital advances and creditors]	(201.23)	(143.25)
Proceeds from sale of property, plant and equipment	-	0.58
Movement in bank deposits [net]	(0.07)	(0.07)
Interest received	0.65	0.55
Net cash used in investing activities [B]	(200.65)	(142.19)
C. Cash flow from financing activities		
Repayment of non-current borrowings	(70.65)	(89.16)
Proceeds from non-current borrowings	104.12	96.86
Movement in current borrowings [net]	(113.89)	42.24
Payment of lease liabilities	(0.99)	(2.92)
Payment of unclaimed dividend	-	(0.07)
Finance costs paid	(54.57)	(26.54)
Net cash (used in) / generated from financing activities [C]	(135.98)	20.41
Net (decrease)/increase in cash and cash equivalents [A+B+C]	(41.49)	5.75
Opening balance of cash and cash equivalent	56.04	5.76
Closing balance of cash and cash equivalent	14.55	11.51



INDO RAMA SYNTHETICS (INDIA) LIMITED:

Notes to the statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2023:

3. The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 07 November 2023. The Statutory Auditors of the Company have carried out a limited review of these results.
4. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
5. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Group operates in one reportable segment i.e. manufacturing and trading of polyester goods.
6. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited

Om Prakash Lohia
Chairman and Managing Director
(Director Identification No.: 00206807)

Place: Gurugram
Date: 07 November 2023

