

IRSL:STEXCH:2021-22:
November 25, 2021

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Intimation/Disclosure of events under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company have passed Circulation Resolution today, i.e., November 25, 2021, approving, *inter-alia*, the following matters:

1) **Appointment of Mr. Dharpal Agarwal as an Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved appointment of Mr. Dharpal Agarwal (DIN: 00084105) as an "Additional Director (Non-Executive Independent Director)" on the Board of Directors of the Company, with effect from November 25, 2021, for a consecutive term of 5 (five) years, i.e., upto November 24, 2026, subject to approval of the Shareholders of the Company.

Mr. Dharpal Agarwal will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, we wish to confirm that Mr. Dharpal Agarwal is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference No. CIR/CFD/CMD/4/2015 dated September 9, 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:



Page 1 of 3

INDO RAMA SYNTHETICS (INDIA) LTD.

Sr. No.	Particulars	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Dharmpal Agarwal as an Additional Director (Non-Executive Independent Director) of the Company, subject to approval of the Shareholders.
2.	Date of appointment/cessation (as applicable) & term of appointment;	November 25, 2021 Term of 5 (five) years starting from November 25, 2021 upto November 24, 2026.
3.	Brief Profile (in case of appointment);	Mr. Dharmpal Agarwal is the Chairman and Managing Director of Transport Corporation of India Limited ("TCI"). Mr. Agarwal has been associated with the transport industry for more than 52 years. He has been contributing towards developing the unorganized logistics sector into an organized one. Mr. Agarwal is also associated with various Chambers of Commerce including CII, FICCI, ASSOCHAM & PHDCCI. He also takes active participation in many social and philanthropic activities for common good.
4.	Disclosure of relationships between Directors (in case of appointment of Director);	Mr. Dharmpal Agarwal is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such Authority.

2) Approval for reconstitution of Committees of the Board of Directors:

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the reconstitution of certain committees of the Board of Directors with effect from November 25, 2021, as under:

i) Audit Committee:

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
01	Mr. Dhanendra Kumar, Independent Director	Chairman
02	Mr. Suman Jyoti Khaitan, Independent Director	Member
03	Mr. Dharmpal Agarwal, Independent Director	Member
04	Mrs. Ranjana Agarwal, Independent Director	Member
05	Mr. Vishal Lohia, Executive Director	Member
06	Mr. Hemant Balkrishna Bal, Executive Director	Member



ii) Nomination and Remuneration Committee:

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
01	Mr. Suman Jyoti Khaitan, Independent Director	Chairman
02	Mr. Dhanendra Kumar, Independent Director	Member
03	Mrs. Ranjana Agarwal, Independent Director	Member
04	Mr. Dilip Kumar Agarwal, Non-Independent Director	Member

iii) CSR Committee:

Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the CSR Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
01	Mr. Om Prakash Lohia, Executive Director	Chairman
02	Mr. Vishal Lohia, Executive Director	Member
03	Mr. Hemant Balkrishna Bal, Executive Director	Member
04	Mr. Dilip Kumar Agarwal, Non-Independent Director	Member
05	Mrs. Ranjana Agarwal, Independent Director	Member

iv) Risk Management Committee:

Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee of the Board of Directors as under:

Sr. No.	Name of the Member	Designation in the Committee
01	Mr. Om Prakash Lohia, Executive Director	Chairman
02	Mr. Vishal Lohia, Executive Director	Member
03	Mr. Hemant Balkrishna Bal, Executive Director	Member
04	Mr. Dilip Kumar Agarwal, Non-Independent Director	Member
05	Mr. Dharpal Agarwal, Independent Director	Member

We request you to take the above information on your records.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Pawan Kumar Thakur

Pawan Kumar Thakur
Company Secretary and Compliance Officer

