

IRSL:STEXCH: 2020-21: 17th February 2021

Corporate Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Bandra - Kurla Complex, Bandra (E), <u>Mumbai - 400 051.</u> Thru.: **NEAPS** Stock Code NSE: **INDORAMA** Corporate Relations Department BSE Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u>. Thru.: BSE Listing Centre Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Dear Sir/ Madam,

Sub: Proposed sale of equity shares of Indo Rama Synthetics (India) Limited by Mrs. Urmila Lohia, through open market sale for achieving minimum public shareholding

This is further to our letter dated February 12, 2021.

We wish to inform you that member of our promoter group, Mrs. Urmila Lohia, has on February 15, 2021 divested 3,35,353 equity shares of Indo Rama Synthetics (India) Limited (the "**Company**"), constituting 0.13% of the issued and paid-up equity share capital of the Company as at December 31, 2020 through open market sale in accordance with SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

Consequent to the aforementioned open market sale, the Company has complied with the minimum public shareholding requirements as mandated under rules 19(2)(b) and 19A of the Securities Contracts (Regulation) Rules, 1957 ("the SCRR") read with regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully, For Indo Rama Synthetics (India) Limited

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Pawan Kumar Thakur Company Secretary and Compliance Officer



INDO RAMA SYNTHETICS (INDIA) LTD.

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