

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results : Q4 and FY23

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held, today, 16th May 2023, to consider and approve the Audited Consolidated Financial Results for the Q4 & FY23.

Performance highlights of the Company are: -

Consolidated Financials

Particulars	Q4 FY23	Q3 FY23	Q4 FY22	₹ in Crore)	
				FY23	FY22
Total Income	885.04	890.06	1,252.44	4109.33	4,044.41
EBITDA	24.78	(38.82)	130.75	69.93	310.26
EBITDA %	2.80%	4.36%	10.43%	1.70%	7.67%
Profit/(Loss) Before Tax	0.11	(65.93)	107.17	(24.72)	219.44
Profit /(Loss)After Tax	1.62	(65.93)	107.13	(24.56)	269.06

Total Income for Q4/FY23 and the year ended FY23 recorded a decrease of 29.34% and increase of 1.6% respectively, over the corresponding periods in FY22.

EBITDA for Q4/FY23 decreased by 81% and for the year ended FY23 by 77.46% over the corresponding periods in FY22, due to sluggish market and geopolitical conditions.

Profit After Tax for Q4/FY23 stood at ₹1.62 Crores and for the year ended FY23 at ₹(24.56) Crores as against ₹107.13 Crores and ₹269.06 Crores respectively, for the corresponding periods of FY22.

Total Income for Q4/FY23 recorded a decrease of 0.6% over Q3/FY23. EBITDA and Profit After Tax improved to ₹24.78 Crores and ₹1.62 Crores respectively in Q4/FY23 as against corresponding figures of ₹(38.82) Crores and ₹(65.93) Crores in Q3/FY23.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturers with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with a production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn, and Textile grade Chips. For more information, please visit our Company website www.indoramaindia.com

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