

IRSL:STEXCH:2018-19: 15th January 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051.

Thru.: NEAPS

Stock Code NSE: INDORAMA

BSE Limited

Floor 25,

P. J. Towers,

Dalal Street,

Mumbai - 400 001.

Thru.: BSE Listing Centre

Stock Code BSE: 500207

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Press Release

Dear Sir,

Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on 15th January 2019.

This is for your kind information and record.

Thanking you.

Yours faithfully,

for Indo Rama Synthetics (India) Limited

Jayantk Sood

CHRO & Company Secretary

(ICSI Membership No.: FCS 4482)

Encl.: As above.





INDO RAMA SYNTHETICS (INDIA) LTD ISSUES RS.360.72 CRORES EQUITY SHARES

Gurugram, 15th January, 2019: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today in its Board Meeting announced issuance of 83000000 equity shares by way of preferential issue on private placement basis to promoter group Company, Indorama Netherlands B.V. (subsidiary of Indorama Ventures Public Company limited) @ Rs. 36/- per equity share aggregating to Rs.2,988,000,000/- (Rupees Two hundred Ninety Eight crores Eighty Lakhs Only), and also issuance of 17200000 Equity shares to Siam Stock Holdings Limited @ Rs. 36/- per equity share aggregating to Rs.619,200,000 (Rupees Sixty One Crores Ninety Two Lakhs Only) on private placement basis.

Above investments aggregates to 100200000 Equity Shares amounting to Rs 3,607,200,000/-(Rupees Three Hundred Sixty Crores Seventy Two Lakhs Only).

The fund raised will be used for long-term working capital & future growth requirements.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our Company website - www.indoramaindia.com

For further Information, please contact:

Jayantk Sood

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