

INDO RAMA Synthetics (India) Limited

INDO RAMA SYNTHETICS REPORTS FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2019(STANDALONE)

Q3FY19 Results (Comparisons with Q3FY18)

- Revenue at Rs 542.00 crore vis-a-vis Rs 509.77 crore
- EBIDTA at Rs 0.24 crore vis-a-vis Rs (-) 16.02 crore
- PBT Rs. (-) 40.13 crore vis-à-vis Rs. (-) 66.97 crore
- PAT Rs (-) 192.13 crore vis-a-vis Rs (-) 39.91 crore

New Delhi, 14th February, 2020: Indo Rama Synthetics (India) Limited, India's one of the major dedicated polyester manufacturer, today announced its unaudited financial results for the quarter ended December 31, 2019.

For the quarter ended December 31, 2019, net revenue for the quarter stood at Rs. 542.00 crore as compared to Rs. 509.77 crore in the corresponding quarter of last year. The operational EBIDTA for the quarter was Rs.0.24 crore as compared to Rs. (-) 16.02 crore in the corresponding quarter of last year. The Company has reported a Profit before tax of Rs. (-) 40.13 crore in this quarter as compared to Rs. (-) 66.97 crore in the corresponding quarter of last year. Profit after tax of the company is Rs. (-) 192.13 crore against Rs. (-) 39.91 crore in the corresponding quarter of last year due to reassessment of deferred tax based on prudence.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - www.indoramaindia.com

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