

INDO RAMA Synthetics (India) Limited

INDO RAMA SYNTHETICS (INDIA) LTD DECLARED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

Q2 FY19 Results (Comparison with Q2 FY18)

- Revenue at Rs.570.63 crore vis-à-vis Rs.394.41 crore
- Operational EBIDTA at Rs.0.44 crore vis-à-vis Rs.10.88 crore
- PAT at Rs.(44.12) crore vis-à-vis Rs.(32.62) crore

New Delhi, 5th November, 2019: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its unaudited results for the quarter ended September 30, 2019.

For the quarter ended September 30, 2019, the Company achieved net revenue of Rs.570.63 crore as against Rs.394.41 crore in the previous quarter, an increase of 44.67% over previous quarter of the corresponding year.

The operational EBIDTA for the quarter was Rs.0.44 crore as compared to Rs.10.88 crore in the corresponding quarter of last year. The Company has reported a net loss of Rs.44.12 crore during the quarter ended September 30, 2019 as compared to net loss of Rs.32.62 crore in corresponding quarter of last year due to squeezed margins in Industry at large.

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our Company website - www.indoramaindia.com

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