

# INDO RAMA SYNTHETICS (INDIA) LIMITED

## Press Release

### Results : Q2-H1/FY24

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, November 7, 2023, to consider and approve the Un-audited Consolidated Financial Results for the Q2-H1/FY24.

Performance highlights of the Company are:-

### Consolidated Financials

Particulars	FY24		FY23	
	Q2	H1	Q2	H1
Total Income	1259.95	2030.15	1155.97	2335.10
EBITDA	30.96	6.00	21.94	83.98
Profit Before Tax (PBT)	(8.77)	(63.95)	0.98	41.10
Profit After Tax (PAT)	(8.77)	(63.95)	1.14	39.75

- For Q2/FY24, Total Income recorded an increase of 9% over same period previous year.
- For H1/FY24, Total Income recorded a decrease of 13% over same period previous year.
- For Q2/FY24 - EBITDA stood at ₹30.96 Crores as against ₹21.94 Crores in Q2/FY23.
- For H1/FY24 - EBITDA stood at ₹6 Crores as against ₹83.98 Crores in H1/FY23 due to poor market conditions.
- For Q2/FY24 - PAT stood at ₹(8.77) Crores as against ₹1.14 Crores in Q2/FY23.
- For H1/FY24 - PAT stood at ₹(63.95) Crores as against ₹39.75 Crores in H1/FY23.

### About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information, please visit our Company website - [www.indoramaindia.com](http://www.indoramaindia.com).

**For further information, please contact:**

**Manish Kumar Rai**  
Corporate Communications Department  
Indo Rama Synthetics (India) Limited  
Tel : 0124-4997000  
Email – [corp@indorama-ind.com](mailto:corp@indorama-ind.com)

