

## INDO RAMA SYNTHETICS (INDIA) LIMITED

### Press Release

### Results : Q4 and FY22

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held, today, 28<sup>th</sup> April 2022, to consider and approve the Audited Consolidated Financial Results for the Q4 & FY22.

Performance highlights of the Company are: -

#### Consolidated Financials

Particulars	Q4 FY22	Q4 FY21	(₹ in Crore)	
			FY22	FY21
Total Income	1,252.44	835.93	4,044.41	2,063.71
EBITDA	130.75	108.59	310.26	113.93
EBITDA %	10.43%	12.99%	7.67%	5.52%
Profit/(Loss) Before Tax	107.17	85.58	219.44	3.39
Profit /(Loss)After Tax	107.13	128.65	269.06	113.38

Total Income for Q4/FY22 and the year ended FY22 recorded an increase of 49.83% and 95.98% respectively, over the corresponding periods in FY21.

EBIDTA for Q4/FY22 improved by 20.41% and for the year ended FY22 by 172.33% over the corresponding periods in FY21.

Profit After Tax for Q4/FY22 stood at ₹107.13 Crores and for the year ended FY22 at ₹269.06 Crores as against ₹128.65 Crores and ₹113.38 Crores respectively, for the corresponding periods of FY21.

The Company along with its subsidiaries is under the implementation of 600 TPD SSP Project and 39 DTY Machine Project for expansion and diversification into bottle grade chips and downstream products at a total project cost of around ₹600 crores. Both the projects will have their commercial production in phases starting from January 2023 till June 2023. This will increase the production volume around 40% for FY 2023-24, increasing the revenue & consequently bottom line.

### **About Indo Rama Synthetics (India) Ltd.**

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturers with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with a production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn, and Textile grade Chips. For more information, please visit our company website [www.indoramaindia.com](http://www.indoramaindia.com)

### ***For further information, please contact:***

<p>Pawan Kumar Thakur Corporate Communications Department Indo Rama Synthetics (India) Ltd. Tel: 0124-4997000 Email – <a href="mailto:corp@indorama-ind.com">corp@indorama-ind.com</a></p>
--

