

INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results : Q4 and FY21

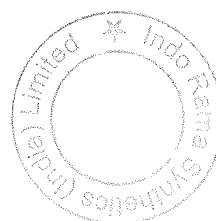
A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, May 19, 2021, to consider and approve the results for FY21.

Performance highlights of the Company are:-

Financials

Particulars	Q4 FY21	Q4 FY20	(₹ in Crore)	
			FY21	FY20
Revenue from Operations	821.89	480.64	2043.59	2127.94
EBITDA	108.11	(7.14)	113.30	0.66
EBITDA %	13.15%	(1.49%)	5.54%	0.03%
Profit/(Loss) Before Tax	85.07	(49.84)	2.73	(180.00)
Profit /(Loss)After Tax	128.20	(49.84)	112.78	(316.10)
Consolidated Profit/ (Loss) After Tax	128.65	(50.08)	113.38	(316.54)

- For FY 21, revenue from operation recorded a marginal decline of 3.96%. Full year revenue numbers are not comparable as Q1FY21 was badly affected due to pandemic.
- For Q4/FY21 - EBITDA improved to ₹108.11 Crore and ₹113.30 Crore as against EBITDA loss of ₹(7.14) Crore and EBITDA of ₹0.66 Crore in Q4/FY20, respectively.
- For Q4/FY21 - Standalone Profit after tax recorded a substantial improvement to ₹128.20 Crore and ₹112.78 Crore as against Standalone Profit/ (Loss) after tax of ₹(49.84) Crore and ₹(316.10) Crore in Q4/FY 20, respectively.



About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's one of the major dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips. For more information please visit our company website - www.indoramaindia.com

For further Information, please contact:

Pawan Kumar Thakur
Corporate Communications Department
Indo Rama Synthetics (India) Ltd.
Tel : 0124-4997000
Email – corp@indorama-ind.com

