

IRSL:STEXCH:2019-20:
6th April 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)

Mumbai - 400 051

Stock Code NSE: **INDORAMA**

BSE Limited

Floor 25,
P. J. Towers,
Dalal Street,

Mumbai - 400 001.

Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Disclosure under Regulation 10(5) and 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

We have received intimation of disclosure under Regulation 10(5) and 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from Shri Om Prakash Lohia, Chairman and Managing Director of the Company.

Hope you will find the same in order.

This is for your kind information and record.

Thanking You.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**



Jayantk Sood
CHRO & Company Secretary
(ICSI Membership No.: FCS 4482)



Encl.: as above

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurugram - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070
Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : corp@indorama-ind.com • Website : www.indoramaindia.com

CIN : L17124MH1986PLC166615

OM PRAKASH LOHIA

Lohia Villa,
4, Avenue Casuarina,
Westend Green,
New Delhi-110038
Tel. : 011-49064167

April 4, 2019

The General Manager,
Department of Corporate Services,
BSE Limited,
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500207

The Vice President
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip NAME: INDORAMA

Dear Sir,


Sub: Indo Rama Synthetics (India) Limited - Disclosures under Regulation 10(5) & 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosures under Regulation 10(5) & 10(6) in respect of acquisition of 20,00,000 (Twenty Lakhs) equity shares of Indo Rama Synthetics (India) Limited on the BSE terminal on March 28, 2016 from Indo Rama Retails Holding Private Limited, being an inter-se transfer under regulation 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information & record.

Thanking you,

Yours faithfully,



Signature of the acquirer

Name: Om Prakash Lohia

Place: New Delhi

Cc: Indo Rama Synthetics (India) Limited

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited			
2.	Name of the acquirer(s)	Om Prakash Lohia			
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4.	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Indo Rama Retail Holdings Private Limited			
	b. Proposed date of acquisition	March 28, 2016			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	20,00,000 equity shares			
	d. Total shares to be acquired as % of share capital of TC	1.32%			
	e. Price at which shares are proposed to be acquired	The shares of the TC will be acquired at a price not exceeding the limits provided in proviso (i) to regulation 10(1)(a) of the Takeover Regulations, 2011			
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer			
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(iii)			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, the equity shares of the Target Company were frequently traded. 60 trading days VWAMP = Rs. 31.25/-, preceding the acquisition date i.e. March 28, 2016			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Acquisition price is not more than 25% of the volume weighted average market price of 60 days in terms of S. No. (6) above			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (*)	10,19,11,551	67.13%	10,19,11,551	67.13%
	– Seller(s)	#	0%	0	0%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

(#) Since it is Inter-se-Transfer and there is no change in Promoter Shareholding/PACs.

Signature of the acquirer

Name: Om Prakash Lohia

Place: New Delhi

Date: April 4, 2019

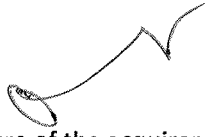
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited			
2.	Name of the acquirer(s)	Om Prakash Lohia			
3.	Name of the stock exchange where shares of the TC are listed	(i) BSE Limited; and (ii) National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer			
5.	Relevant regulation under which the acquirer is exempted from making an open offer.	10(1)(a)(iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timelines specified under the regulations. - date of filing with the stock exchange.	Yes. The disclosure was not made under Regulation 10(5) within the timelines specified under the Takeover Regulations, 2011. Filed on April 4, 2019			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor/ seller	Indo Rama Retail Holdings Private Limited		Yes, but not within the specified timeline.	
	b. Date of acquisition	March 28, 2016			
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	20,00,000			
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	1.32			
	e. Price at which shares are proposed to be acquired/ actually acquired	Rs. 31/-			
8.	Shareholding details ¹	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer/ Transferee(*)	3,59,84,000	23.70%	3,79,84,000	25.02%
	b. Each Seller/ Transferor	20,00,000	1.32%	0	0%

¹The Acquirer and the Seller are PACs under the Takeover Regulations and since this disclosure relates to an inter-se transfer amongst members of the promoter/promoter group, the aggregate shareholding and voting rights of the Acquirer together with PACs in the TC will remain the same prior and subsequent to the transfer. However, for the purposes of the disclosure above, we have set out details in relation to the shareholding and voting rights of the Acquirer in the TC before and after the transaction on a standalone basis, without aggregating the Seller's shareholding and voting rights in the TC.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.


Signature of the acquirer

Name: Om Prakash Lohia

Place: New Delhi

Date: April 4, 2019