

IRSL:STEXCH:2020-21:  
12<sup>th</sup> October 2020

Corporate Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

Corporate Relations Department  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub.: Revised Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find herewith intimation of revised disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from Mrs. Urmila Lohia, Promoter of the Company.

The above is for your information and record.

Yours sincerely,  
For **Indo Rama Synthetics (India) Limited**



**Pawan Kumar Thakur**  
**Company Secretary & Compliance Officer**



Encl.: Regulation 29(2) of the SEBI (SAST) Regulations.

Copy to:

- i) National Securities Depository Ltd.  
4<sup>th</sup> Floor, 'A' Wing, Trade World,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400013
- ii) Central Depository Services (India) Ltd.  
16<sup>th</sup> Floor, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001

INDO RAMA SYNTHETICS (INDIA) LTD.

Corporate Office : 20th Floor, DLF Square, DLF Phase-2, NH-8, Gurugram - 122002, Haryana, India. Tel : 0124-4997000, Fax : 0124-4997070

Registered Office & Manufacturing Complex : A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra, India. Tel : 07104-663000 / 01, Fax : 07104-663200

E-mail : [corp@indorama-ind.com](mailto:corp@indorama-ind.com) • Website : [www.indoramaindia.com](http://www.indoramaindia.com)

CIN : L17124MH1986PLC166615

Date: October 12, 2020

To

Corporate Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir / Madam

**Sub: Revised Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”).**

This is with reference to my earlier letter dated October 8, 2020, regarding the offer for sale (the “OFS”) announced by us for sale of up to 1,75,50,000 equity shares of face value of Rs. 10 each of Indo Rama Synthetics (India) Limited (“Company”) on October 5, 2020 for sale on October 6, 2020 and October 7, 2020. Owing to certain discrepancies in the trade file received from the National Stock Exchange, the letter dated October 8, 2020 erroneously captures the total number of shares sold on October 7, 2020 as 14,04,749. In this regard, we wish to rectify the error and hereby, inform you that we have sold an aggregate of 1,57,95,000 equity shares of the Company on T Day (i.e. October 6, 2020) and an aggregate of 14,08,292 equity shares of the Company on T+1 Day (i.e. October 7, 2020).

The above sale of equity shares took place on a separate designated window of National Stock Exchange of India Limited and was undertaken in accordance with the “Comprehensive Guidelines on Offer for Sale (OFS) of shares by promoters through the Stock Exchange Mechanism” issued by the Securities and Exchange Board of India (“SEBI”) through its circular no CIR/MRD/ DP/18/2012 dated July 18, 2012, as substantially amended by circular number CIR/ MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/ DOPI/CIR/P/2018/159 dated December 28, 2018 read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation - Trading (No. SEBI/HO/MRD/DP/ CIR/P/117) dated October 25, 2019 issued by SEBI. In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”), we are hereby notifying the information regarding the above sale of shares made by us on October 6, 2020 and October 7, 2020. As required under Regulation 29(3) of the SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI. The above is for your information and records.

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited (the "Company")		
2. Name(s) of the Seller <del>acquirer</del> and <del>Persons Acting in Concert (PAC) with the acquirer</del>	Urmila Lohia ("Seller")		
3. Whether the Seller <del>acquirer</del> belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")		
5. Details of the <del>acquisition</del> /disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the <del>acquisition</del> - Sale under consideration, holding of:			
a) Shares carrying voting rights	1,81,84,518	6.96	6.96
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,81,84,518</b>	<b>6.96</b>	<b>6.96</b>
<b>Details of <del>acquisition</del>/ sale of shares held by the Seller</b>			
a) Shares carrying voting rights	1,72,03,292	6.59	6.59
b) VRs acquired/ sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>1,72,03,292</b>	<b>6.59</b>	<b>6.59</b>

After the acquisition/ sale, holding of the Seller:			
a) Shares carrying voting rights	9,81,226	0.38	0.38
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>9,81,226</b>	<b>0.38</b>	<b>0.38</b>
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OFS by the Seller through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 (“SEBI OFS Circular”) notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI vide its circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015 and circular number CIR/MRD/DP/36/2016 dated February 15, 2016 ,circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/ CIR/P/2018/159 dated December 28, 2018, issued by the Securities and Exchange Board of India (“SEBI”) (together with SEBI OFS Circular, “SEBI OFS Circulars”), read with Section 21 of Chapter 1 of the “Master Circular for Stock Exchange and Clearing Corporation” - Trading (No. SEBI/HO/MRD/DP/ CIR/P/117) dated October 25, 2019 issued by SEBI.		
7. Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 6, 2020 and October 7, 2020		

8. Equity share capital / total voting capital of the TC before the said acquisition/sale	<b>Number of Shares: 26,11,13,151</b> <b>Amount (in Rs.) : 261,11,31,510/-</b> (*Face value of Rs. 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Number of Shares: 26,11,13,151</b> <b>Amount (in Rs.): 261,11,31,510/-</b> (*Face value of Rs. 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said acquisition/ sale	NA

<sup>(1)</sup> The OFS was announced on October 5, 2020 for sale of up to 1,75,50,000 equity shares of face value of Rs.10/- each. This is the disclosure of the shares allotted on the basis of the valid bids received on T Day (i.e. October 6, 2020).

<sup>(\*)</sup> Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC. There is no change in the paid up share capital of the TC on account of the OFS as the said sale is secondary in nature.

Thanking You,

Yours faithfully,

*Urmila Lohia*

(Urmila Lohia)