

IRSL:STEXCH:2025-26:  
1<sup>st</sup> May 2025

Corporate Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

Corporate Relations Department  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub: Confirmation pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November 2018 & SEBI Circular No. SEBI/HO/DDHS/HS-RACPOD1/P/CIR/2023/172 dated 19<sup>th</sup> October 2023 read with BSE Circular No. List/COMP/05/2019 20 dated 11<sup>th</sup> April 2019**

Dear Sir/Madam,

With reference to abovementioned SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November 2018 and as per SEBI Circular No. SEBI/HO/DDHS/HS-RACPOD1/P/CIR/2023/172 dated 19<sup>th</sup> October 2023, respectively, in respect of fund raising by issuance of Debt Securities by "Large Corporates" (LC), we confirm that as on 31<sup>st</sup> March 2025, our Company, Indo Rama Synthetics (India) Limited, is not a Large Corporate as per the applicability criteria specified in the aforesaid circular for Large Corporates and therefore the Disclosure and Compliances mentioned therein to be done by Large Corporates are not applicable to us.

The relevant detail as per the "Annexure A" of the said circulars as issued by Securities and Exchange Board of India is enclosed.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

**MANISH KUMAR RAI**  
Digitally signed by MANISH KUMAR RAI  
DN: cn=MANISH KUMAR RAI, o=IN, o=Personal, email=manishk.ra@indorama-ind.com  
Date: 2025.05.01 12:52:23 +0530'

**Manish Rai**  
**Company Secretary and Compliance Officer**



Encl.: As above

**INDO RAMA SYNTHETICS (INDIA) LTD.**

## Disclosure as per "Annexure – A"

Sr. No.	Particulars	Details
01	Name of the Company	Indo Rama Synthetics (India) Limited
02	CIN	L17124MH1986PLC166615
03	Outstanding borrowing of the Company as on March 31, 2024 (in INR Cr.)	INR 367.00 Crore
04	Highest Credit Ratings during the FY 2023-24, along with the name of the Credit Rating Agency	IND A- by India Ratings & Research (Ind-Ra)
05	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

In view of the above, Indo Rama Synthetics (India) Limited ("Company") does not fall under all criteria together as prescribed under 2.2 of the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and accordingly, we hereby confirm that the Company is not identified as "Large Corporate" under the said circular.

**For Indo Rama Synthetics (India) Ltd.**

**UMESH KUMAR AGRAWAL**  
Digitally signed by UMESH KUMAR AGRAWAL  
DN: cn=UMESH KUMAR AGRAWAL, o=IN, o=Personal, email=umeshagg@yahoo.com  
Date: 2025.05.01 13:01:18 +05'30'

**Umesh Kumar Agrawal**  
Chief Commercial & Financial Officer  
Tel.: 0124-4997000  
E-Mail: [umesh.agrawal@indorama-ind.com](mailto:umesh.agrawal@indorama-ind.com)

**For Indo Rama Synthetics (India) Ltd.**

**MANISH KUMAR RAI**  
Digitally signed by MANISH KUMAR RAI  
DN: cn=MANISH KUMAR RAI, o=IN, o=Personal, email=manishk.raii@indorama-ind.com  
Date: 2025.05.01 12:53:21 +05'30'

**Manish Rai**  
Company Secretary & Compliance Officer  
Tel.: 0124-4997000  
E-Mail: [manishk.raii@indorama-ind.com](mailto:manishk.raii@indorama-ind.com)

Date: 1<sup>st</sup> May 2025



INDO RAMA SYNTHETICS (INDIA) LTD.