

IRSL:STEXCH:2025-26:
22nd August 2025

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub.: Declaration of Results of Postal Ballot

Dear Sir/Madam,

In continuation to our earlier letter dated 25th July 2025 and pursuant to provisions of Section 110 of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot for the matters as mentioned in the Postal Ballot Notice dated 24th June 2025.

CS Jaya Yadav, (FCS 10822, CP 12070), Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The last date for casting votes electronically through Remote e-Voting was 20th August 2025.

Pursuant to Regulation 44(3) of the Listing Regulations, we would like to inform you that the aforesaid Resolutions have been passed by the Members of the Company with a requisite majority. In this regard, please find enclosed the Voting Results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated 21st August 2025.

The Results of the Postal Ballot along with the Scrutinizer's Report are being placed on the Company's website at www.indorama-ind.com.

Pursuant to the aforesaid, the following Resolutions have been approved by the Members of the Company with requisite majority:

- i) Appointment of Ms. Neeru Abrol, (DIN 01279485), as an Additional Director in the category of Non-Executive Woman Independent Director of the Company as Special Resolution; and
- ii) For continuation of holding office of Non-Executive Independent Director of the Company, by Mr. Dharpal Agarwal, (DIN 00084105), after attaining the age of 75 (seventy-five) years as Special Resolution.



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INDO RAMA SYNTHETICS (INDIA) LTD.

The details as per Regulation 30 of SEBI (LODR) 2015, is also being mentioned here:

DETAILS OF POSTAL BALLOT VOTING RESULT:

| | |
|---|---|
| Date of Postal Ballot Notice | Tuesday, 24 th June 2025 |
| Date of Declaration of Postal Ballot Results | Thursday, 21 st August 2025 |
| Total No. of Shareholders as on Cut-off Date, i.e., Friday, 18 th July 2025 | 28,701 |
| No. of shareholders present in the meeting either in person or through proxy, Promoters & Promoter Group and Public, respectively | Not Applicable (Resolution passed through Postal Ballot) |
| No. of shareholders attended the meeting through Video Conferencing, Promoters & Promoter Group and Public, respectively | Not Applicable (Resolution passed through Postal Ballot) |
| No of Resolutions passed through Postal Ballot | 2 (Two) |

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for Indo Rama Synthetics (India) Limited

MANISH
Manish Rai **KUMAR RAI**
Company Secretary and Compliance Officer

Digitally signed by MANISH KUMAR RAI
Date: 2025.08.22 14:38:56 +05'30'



Encl.: As above.



JAYA YADAV & ASSOCIATES
Office No.416, 4th Floor, Tower A, Spazedge,
Sector 47, Sohna Road, Gurugram 122018 Haryana IN
e-mail id: jayayadav@whitespan.in
Mobile no.+91 98180 49356
Peer Review No. 1539/2021
Unique Id No. I2013HR1041100

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time]

To,
The Chairperson
Indo Rama Synthetics (India) Limited
CIN: L17124MH1986PLC166615
A-31, MIDC Industrial Area, Butibori,
Nagpur - 441122, Maharashtra, India

Subject: Scrutinizer's Report on Postal Ballot Voting held by way of Remote Voting by Electronic means in respect of passing of the Resolution set out in the Postal Ballot Notice dated June 24, 2025.

Dear Sir/Ma'am,

I, **Jaya Yadav, Practicing Company Secretary, C/o M/s Jaya Yadav & Associates, Company Secretaries**, having office at Unit No. 416, 4th Floor, Tower - A, Spazedge Commercial Complex, Sohna Road, Sector-47, Gurugram 122018 Haryana, India, have been appointed as the Scrutinizer by the Board of Directors of **Indo Rama Synthetics (India) Limited ("the Company")** for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process only ("**e-voting**") in a fair and transparent manner and ascertain the requisite majority on the resolutions contained in the postal ballot notice dated June 24, 2025 ("**Notice**") issued in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("**the Act**"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**the MCA**"), vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA Circulars') allowing the companies to conduct postal ballot process through e-voting. (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

1. The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended

Jaya Yadav

("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Management Responsibility

The Management of the Company is responsible to ensure the compliance with the requirement of (i) the Act and the Rules made thereunder; (ii) MCA Circulars; and (iii) SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of electronic voting system.

3. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "In Favour" or "Against" by the members in respect of the resolutions contained in the notice. My report is based on verification of data and the report generated from the e-voting system provided by National Security Depositories Limited ("NSDL"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Wednesday, August 20, 2025 at 5.00 P.M. (IST).

4. Cut-off date

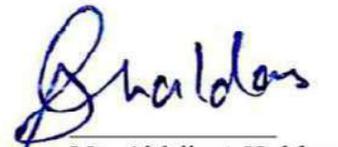
The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, July 18, 2025 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Remote e-voting process

- i.** The remote e-voting period remained open from on Tuesday, July 22, 2025, at 9.00 A.M. (IST) to Wednesday, August 20, 2025, at 5.00 P.M. (IST).
- ii.** Members were required to communicate their assent or dissent only through remote e-voting system.
- iii.** The votes cast during the remote e-voting were unblocked on Wednesday, August 20, 2025, after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Mr. Abhishek Tiwari and Mr. Abhijeet Haldar who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.




Mr. Abhishek Tiwari


Mr. Abhijeet Haldar

- iv. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://nsdl.co.in/>.
- v. Pursuant to Section 110(2) of the Companies Act, 2013 read with SS-2, if the resolution, if passed by requisite majority of the shareholders by means of postal ballot shall be deemed to have been passed on Wednesday, August 20th, 2025, the last date specified by the Company for e-voting.
6. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized, and relied upon by me as under:

RESOLUTION NO.1 - SPECIAL RESOLUTION

To consider appointment of Ms. Neeru Abrol (DIN: 01279485) as an Independent Director of the Company

| Item no. of notice | Voting method | Votes in assent | | Votes in dissent | | Invalid votes |
|---------------------------------------|-------------------------------|--------------------|----------------|------------------|---------------|---------------|
| | | Nos. | % | Nos. | % | Nos. |
| Item No. 1 (As Special Resolution) | E-voting | 9,084 | 0.0076 | 3 | 0.0000 | 0 |
| | Remote E-voting | 119,278,069 | 99.9833 | 10,841 | 0.0091 | 0 |
| | Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 |
| | Total | 119,287,153 | 99.9909 | 10,844 | 0.0091 | 0 |

RESOLUTION NO.2 - SPECIAL RESOLUTION

To consider continuation of holding office of Non-Executive Independent Director of the Company by Mr. Dharmपाल Agarwal (DIN: 00084105), after attaining the age of 75 (seventy-five) years.

| Item no. of notice | Voting method | Votes in assent | | Votes in dissent | | Invalid votes |
|---------------------------------------|-----------------|-----------------|---------|------------------|--------|---------------|
| | | Nos. | % | Nos. | % | Nos. |
| Item No. 2 (As Special Resolution) | E-voting | 9,084 | 0.0076 | 3 | 0.0000 | 0 |
| | Remote E-voting | 119,277,579 | 99.9829 | 11,331 | 0.0095 | 0 |

| | | | | | | |
|--|-------------------------------------|---------------------|----------------|---------------|---------------|----------|
| | Postal Ballot (if applicable) | 0 | 0 | 0 | 0 | 0 |
| | Total | 11,92,86,663 | 99.9905 | 11,334 | 0.0095 | 0 |

- a. Aforesaid resolutions contained in the Postal Ballot Notice are passed with requisite majority by the Members of the Company.
- b. The figures in percentage have been rounded off to 4 decimal points.
- c. Pursuant to the provisions of Regulation 23(4) of SEBI (LODR) Regulations, 2015, none of the related parties voted on the above resolution.

7. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,

Yours faithfully,

**For Jaya Yadav & Associates
Company Secretaries**

Jaya Yadav



**Jaya Yadav
Practicing Company Secretary
Mem. No.: F10822
CP No.: 12070**

Date: August 21, 2025
Place: Gurgaon
UDIN: F010822G001054689

Countersigned:

**For Indo Rama Synthetics (India)
Limited**

**OM PRAKASH
LOHIA**

Digitally signed by OM
PRAKASH LOHIA
Date: 2025.08.22 14:49:02
+05'30'

**Om Prakash Lohia
Chairman**

INDO RAMA SYNTHETICS (INDIA) LIMITED

Voting Results of Postal Ballot

| Details of AGM and e-voting/remote e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions: | | | | | | | | | |
|--|------------------------------|--------------------|--------------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|-----------|
| Date of the Post Ballot Notice | | | | | | | | | |
| | | | | | | | | | 24-Jun-25 |
| Total number of shareholders on record date | | | | | | | | | |
| | | | | | | | | | 28701 |
| No. of shareholders present in the meeting either in person or through Proxy: | | | | | | | | | |
| Promoters and Promoters Group: | | | | | | | | | |
| Public: | | | | | | | | | |
| NA | | | | | | | | | |
| No. of Shareholders attended the meeting through Video Conferencing | | | | | | | | | |
| Promoters and Promoters Group: | | | | | | | | | |
| Public: | | | | | | | | | |
| NA | | | | | | | | | |
| Item No. 1 Special Resolution:- To consider appointment of Ms. Neeru Abrol, (DIN 01279485), as an independent director of the company | | | | | | | | | |
| Whether promoter/ promoter group are interested in the Agenda/Resolution | | | | | | | | | |
| NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held | No of Valid Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of votes in favour on Votes Polled | % of votes against on Votes Polled | |
| | | (1) | (2) | (3)=(2)/(1)*100 | (4) | (5) | (6)=(4)/(2)*100 | (7)=(5)/(2)*100 | |
| Promoters and Promoter Group | E-voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Remote e-voting | 195420067 | 100696588 | 51.5283 | 100696588 | 0 | 100.0000 | 0.0000 | |
| | Postal Ballot(if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Total | 195420067 | 100696588 | 51.5283 | 100696588 | 0 | 100.0000 | 0.0000 | |
| Public-Institutions | E-voting | 3703325 | 7349 | 0.1984 | 7349 | 0 | 100.0000 | 0.0000 | |
| | Remote e-voting | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Postal Ballot(if applicable) | 3703325 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Total | 3703325 | 7349 | 0.1984 | 7349 | 0 | 100.0000 | 0.0000 | |
| Public-Non Institutions | E-voting | 61989759 | 1738 | 0.0028 | 1735 | 3 | 0.0093 | 0.0000 | |
| | Remote e-voting | 61989759 | 18592322 | 0.0000 | 18581481 | 10841 | 99.9323 | 0.0583 | |
| | Postal Ballot(if applicable) | 61989759 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Total | 61989759 | 18594060 | 0.0028 | 18583216 | 10844 | 99.9417 | 0.0583 | |
| Total | | 261113151 | 11929797 | 45.6882 | 119287153 | 10844 | 99.9909 | 0.0091 | |

INDO RAMA SYNTHETICS (INDIA) LIMITED

Voting Results of Postal Ballot

| Details of AGM and e-voting/remote e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions: | | | | | | | | | |
|--|------------------------------|--------------------|--------------------------|---|------------------------|----------------------|--------------------------------------|------------------------------------|---------------|
| Date of the Post Ballot Notice | | | | | | | | 24-Jun-25 | |
| Total number of shareholders on record date | | | | | | | | | |
| 28701 | | | | | | | | | |
| No. of shareholders present in the meeting either in person or through Proxy: | | | | | | | | | |
| Promoters and Promoters Group: | | | | | | | | | |
| NA | | | | | | | | | |
| No. of Shareholders attended the meeting through Video Conferencing | | | | | | | | | |
| Promoters and Promoters Group: | | | | | | | | | |
| NA | | | | | | | | | |
| Public: | | | | | | | | | |
| NA | | | | | | | | | |
| Item No. 2.Special Resolution:- To consider continuation of holding office of Non-Executive Independent Director of the Company by Mr. Dharmpal Agarwal (DIN: 00084105), after attaining the age of 75 (seventy-five) years | | | | | | | | | |
| Whether promoter/ promoter group are interested in the Agenda/Resolution | | | | | | | | | |
| NO | | | | | | | | | |
| Category | Mode of Voting | No. of shares held | No of Valid Votes Polled | % of Votes Polled on Outstanding Shares | No. of Votes in Favour | No. of Votes Against | % of votes in favour on Votes Polled | % of votes against on Votes Polled | NO |
| Promoters and Promoter Group | E-voting | (1) | (2) | (3)=(2)/(1)*100 | (4) | (5) | (6)=(4)/(2)*100 | (7)=(5)/(2)*100 | |
| | Remote e-voting | 195420067 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Postal Ballot(if applicable) | | 100696588 | 0.0000 | 100696588 | 0 | 100.0000 | 0.0000 | |
| | Total | | 195420067 | 100696588 | 0.0000 | 100696588 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-voting | | 7349 | 0.1984 | 7349 | 0 | 100.0000 | 0.0000 | |
| | Remote e-voting | 3703325 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Postal Ballot(if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Total | | 3703325 | 7349 | 0.1984 | 7349 | 0 | 100.0000 | 0.0000 |
| Public-Non Institutions | E-voting | | 1738 | 0.0028 | 1735 | 3 | 0.0093 | 0.0000 | |
| | Remote e-voting | 61989759 | 18592322 | 0.0000 | 18580991 | 11331 | 99.9297 | 0.0609 | |
| | Postal Ballot(if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | |
| | Total | | 61989759 | 18594060 | 0.0028 | 18582726 | 11334 | 99.9390 | 0.0610 |
| Total | | 261113151 | 11929797 | 45.6882 | 119286663 | 11334 | 99.9905 | 0.0095 | |